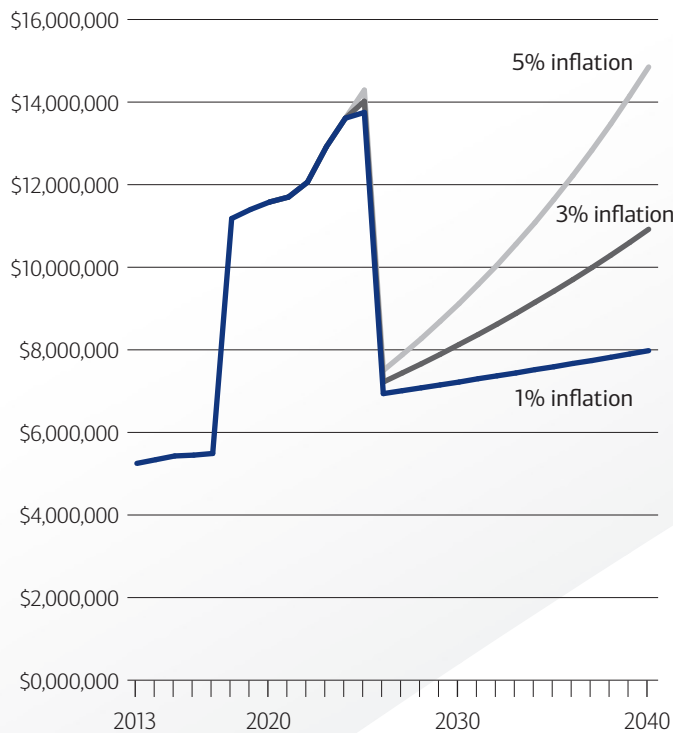


Estimated transfer tax exemption amounts

There are three federal transfer taxes: the gift tax, the estate tax and the generation-skipping transfer tax. All three have an exemption amount that is indexed annually for inflation. The exemption amount for 2017 was \$5,490,000 per taxpayer. Tax legislation enacted in December 2017 significantly increased the exemption through 2025, after which it would revert. The exemption amount will depend on inflation. The table to the right lists what the exemption amount would be based on assumed annual inflation rates of 1%, 3% and 5%. The graph below illustrates the same data.

Estimated gift/estate/GST exemption amounts, based on assumed rates of annual inflation



Year	Projected Exemption Amount		
	1% inflation	3% inflation	5% inflation
2013		\$5,250,000	
2014		\$5,340,000	
2015		\$5,430,000	
2016		\$5,450,000	
2017		\$5,490,000	
2018		\$11,180,000	
2019		\$11,400,000	
2020		\$11,580,000	
2021		\$11,700,000	
2022		\$12,060,000	
2023		\$12,920,000	
2024		\$13,610,000	
2025	\$13,750,000	\$14,020,000	\$14,290,000
2026	\$6,940,000	\$7,220,000	\$7,500,000
2027	\$7,010,000	\$7,440,000	\$7,880,000
2028	\$7,080,000	\$7,660,000	\$8,270,000
2029	\$7,150,000	\$7,890,000	\$8,690,000
2030	\$7,220,000	\$8,130,000	\$9,120,000
2031	\$7,300,000	\$8,370,000	\$9,580,000
2032	\$7,370,000	\$8,620,000	\$10,050,000
2033	\$7,440,000	\$8,880,000	\$10,560,000
2034	\$7,520,000	\$9,150,000	\$11,080,000
2035	\$7,590,000	\$9,420,000	\$11,640,000
2036	\$7,670,000	\$9,700,000	\$12,220,000
2037	\$7,740,000	\$9,990,000	\$12,830,000
2038	\$7,820,000	\$10,290,000	\$13,470,000
2039	\$7,900,000	\$10,600,000	\$14,150,000
2040	\$7,980,000	\$10,920,000	\$14,850,000

— National Wealth Strategies, Chief Investment Office

Any examples are hypothetical and are for illustrative purposes only.

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